Chhattisgarh Rural Housing Corporation Ltd.
CORPORATE OFFICE: 1st Floor, Block-2, Pradhan Mantri Awas Yojna (Rural) Office,Indravati Bhawan, Raipur, PH. 0771-2510199
Email- rd.pmayg@gmail.com, Phone No. 0771-2510199

Letter No./...169..../EOI/CGRHCL/2019-20 **Atal Nagar, Raipur, Dated:03./10/2019**

Expression of Interest(EoI)

Invitation for Expression of Interest for seeking term loan of Rs. 792.44 Crores for implementing " Pradhan Mantri Aawas Yojna- Rural in state of Chhattisgarh"

"Chhattisgarh Rural Housing Corporation Limited" invites offer from Banks/Financial Institutions for providing Term Loan of **Rs. 792.44 Crores**. Interested Banks/Financial Institutions are required to submit an "Expression of Interest" within the prescribed date.

The detailed terms and conditions regarding borrowing and repayment of loan can be obtained from departmental **Website-www.prd.cg.gov.in**

The willing parties may submit their offers in a sealed envelope in favor of Director, Chhattisgarh Rural Housing Corporation Limited till **14.10.2019 by 5 PM** at 1st Floor, Block-2, Pradhan Mantri Awas Yojna (Rural) Office, Indravati Bhawan, Raipur, Pincode: 492002

Director,

Chhattisgarh Rural Housing Corporation Ltd.

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Indravati Bhawan, Raipur, PH. 0771-2510199

CONDITIONS FOR BORROWING AND REPAYMENT OF LOANS

1. Chhattisgarh Rural Housing Corporation Limited facilitates the construction of houses under the scheme of Pradhan Mantri Awas Yojna (Rural).
2. The remaining loan amount for First Year Project cost is Rs. 792.44 Crores. This loan will be based on the agreement /guarantee of the State Government.
3. The Bank/ Financial Institutions are eligible to submit proposal if they provide minimum loan of Rs. 300 Crores.
4. Duration of the repayment of loan will be 16 Years inclusive of 2 years of moratorium period.
5. After the acceptance of the loan, the complete installment shall be lent as per the requirement of the Corporation by the financial institutes lending the loan.
6. After the acceptance of the loan, in the first 2 year only the interest amount will be paid by the Corporation and thereafter the repayment of interest and principal amount will commence.
7. The loan will be paid back half-yearly or yearly basis.
8. No penalty will be imposed in case of prepayment of loan.
9. Company will not pay any loan processing fees, documentation & Commitment charges/fees to the Bank/ Financial Institutions.
10. Bank/ Financial Institutions will execute agreement within 7 days from the date of sanction.
11. In the case of credit facilities offered by the L-1 bidder is found the below Rs. 792.44 Crores , then for the balance limit , offer at the Lower rate shall be given L-2 rate. (If not acceptable to L-2 then L-3 & so on) irrespective of the quantum of credit limit offered by the respective bidder. Further, bidders can submit their proposal by consortium arrangement also.
12. Keeping in mind the above mentioned conditions the Bank / financial institutes can submit their proposal mentioning Rate of Interest / Repayment Schedule & EMI options and separate Repayment Schedule with Terms and conditions.
13. The loan provider will be awarded based on overall borrowing cost and terms most favorable to the Corporation, based on the Corporation's sole discretion.
14. The Corporation reserves the right to negotiate with banks/financial institutions.
15. **The Pre-Bid conference on 05/ 10 /2019 at 3:00 PM at corporate office.**
16. **The proposal will be accepted up to 14/10/2019 till 05:00 PM at corporate office.**
17. **The Proposal will be opened on 15/10/2019 at 3.00 PM at corporate office.**

Director

Chhattisgarh Rural Housing Corporation Ltd.

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