CHHATTISGARH RURAL HOUSING CORPORATION LTD.

CORPORATE OFFICE: Pradhan Mantri Awas Yojna (Rural) Office, Vikas Bhawan, Raipur, PH. 0771-2512389
Email- rd.pmayg@gmail.com, Phone No. 0771-2512389

Letter No./...29...../EOI/CGRHCL/2022 **Nava Raipur, Dated: ...15.../03/2022**

Expression of Interest(EoI)

Invitation for EOI for seeking term loan of Rs. 762.81 Crores for implementing " PMAY- G in state of Chhattisgarh"

"Chhattisgarh Rural Housing Corporation Limited (CGRHCL)" invites offer from Banks/Financial Institutions for providing Term Loan of **Rs. 762.81 Crores**. Interested parties are required to submit an "EOI" within the prescribed date. **Sovereign guarantee of Chhattisgarh Government is available.**

The detailed terms and conditions regarding borrowing and repayment of loan can be obtained from **Website-https://cgstate.gov.in**

The willing parties may submit their offers in a sealed envelope in favor of Managing Director, CGRHCL till **21/03/2022 by 3:00 PM** at 1th floor, Vikas Bhawan, Sec-19, Nava Raipur.

Managing Director,

Chhattisgarh Rural Housing Corporation Ltd.

CHHATTISGARH RURAL HOUSING CORPORATION LTD.

Corporate office: 4st floor, office of pradhan mantri awas yojna (grameen), Vikas Bhawan, Raipur, PH. 0771-2512389
Email- rd.pmaycg@gmail.com

GENERAL CONDITIONS FOR BORROWING AND REPAYMENT OF SECURED LOAN
Sovereign Guarantee by Government of Chhattisgarh

1. **Loan Amount:** CGRHCL is seeking a secured Loan Amount of Rs 762.81 Crore and the Minimum Loan Amount of Rs 300.00 Cr to be offered by a Bank/Financial institution.
2. **Repayment:** Duration of Loan Repayment will be 13 years.
3. **Repayment Interval:** Instalment Payment Period to be specified- Half yearly/yearly.
4. **Rate of Interest:** The Rate of Interest to be linked with any of the benchmarks as per the guidelines of Reserve Bank of India. The rate of interest to be offered should be for both, with and without guarantee.
5. **Pre-Payment Charges:** The loan amount may be paid before the date specified by the bank/financial institutions. There should not be any pre-payment charges/penalty for this. This includes prepayment due to swapping of loans.
6. **Processing and Other Fees:** There should not be any processing fee and/or other charges related thereto.
7. **Open Tender:** It is an open tender and CGRHCL reserves right of swapping loan at any point of time.
8. **Margin Money:** There will not be any requirement of margin money to be brought in by the government entity in Credit Limit Facilities.
9. **Withdrawal:** The bank/financial institutions will be required to provide for withdrawal of amount within 07 days of the acceptance of the Credit Limit proposal by the government.
10. **Payment of Interest:** The amount of interest will be payable since the date of actual withdrawal of amount.
11. **Changes in the Rate of Interest:** The Rate of Interest offered by banks/financial institutions under the terms and conditions of this EoI/Tender can only be changed in case of changes in the benchmarked rate.
12. **Execution of Agreement:** The banks/financial institutions whose proposals have been accepted have to execute the agreement containing the terms and conditions as specified in the offer letter within 05 days of acceptance of the proposal.
13. **Arrangements in case the selected bank/financial institution unable to provide required fund:** In case the selected bank/financial institution is not able to provide to whole amount as required by the government entity, the next banks in line will be called for negotiation to provide the requisite loan at a rate of interest which is similar or comparable to the minimum rate of interest.
14. **Decision on Proposal:** On the Basis of the rate of interest offered by banks/financial institutions and negotiations, if needed, the decision on acceptance of the proposal will be taken.
15. **Acceptability-Unacceptability of Proposal:** The State Level Committee will have the prerogative to consider the acceptability or unacceptability of the proposals.
16. **Negotiation:** The State Government reserves the right to negotiate with the banks/financial institutions on the rate of interest, terms and conditions and other matter related thereto.
17. **Guarantee:** Sovereign guarantee of Chhattisgarh Government is available; the guarantee will be effective from the date of disbursal of loan to ensure smooth swapping of loans.
18. **EoI documents can be downloaded from https://cgstate.gov.in**
19. **The proposal will be accepted up to 21/03/2022 till 03:00 PM at 1st Floor Vikas Bhawan, Sec19, Nava Raipur.**
20. **The Proposal will be opened on 21/03/2022 at 3.30 PM at 1st Floor Vikas Bhawan, Sec-19, Nava Raipur**

Managing Director,

Chhattisgarh Rural Housing Corporation Ltd.