Chhattisgarh Rural Housing Corporation Ltd.

CORPORATE OFFICE: 1st Floor, Block-2, Pradhan Mantri Awas Yojna (Rural) Office, Indravati Bhawan, Raipur, PH. 0771-2510199

CONDITIONS FOR BORROWING AND REPAYMENT OF LOANS

1. Chhattisgarh Rural Housing Corporation Limited facilitates the construction of houses under the scheme of Pradhan Mantri Awas Yojna (Rural).
2. The loan amount Rs. 762.81 Crores is required to complete construction target of houses under PMAY-G for Financial Year 2019-20. This loan will be based on the agreement /guarantee of the State Government.
3. The Bank/ Financial Institutions are eligible to submit proposal if they provide minimum loan of Rs. 300.00 Crores.
4. Duration of the repayment of loan will be 15 Years inclusive of 2 years of moratorium period.
5. After the acceptance of the loan, the complete installment shall be lent as per the requirement of the Corporation by the financial institutes lending the loan.
6. After the acceptance of the loan, in the first 2 year only the interest amount will be paid by the Corporation and thereafter the repayment of interest and principal amount will commence.
7. The loan will be paid back half-yearly or yearly basis as per the terms and condition of the agreement.
8. No penalty will be imposed in case of prepayment of loan.
9. Company will not pay any loan processing fees, documentation & Commitment charges/fees to the Bank/ Financial Institutions.
10. Bank/ Financial Institutions will execute agreement within 7 days from the date of sanction.
11. In the case of credit facilities offered by the L-1 bidder is found below Rs. 762.81 Crores , then for the balance limit , offer at the Lower rate shall be given L-2(If not acceptable to L-2 then L-3 & so on) irrespective of the quantum of credit limit offered by the respective bidder. Further, bidders can submit their proposal by consortium arrangement also.
12. Keeping in mind the above mentioned conditions the Bank / financial institutes can submit their proposal mentioning Rate of Interest / Repayment Schedule & EMI options and separate Repayment Schedule with Terms and conditions.
13. Bank / financial institutes can submit their proposal mentioning Rate of Interest in One Year MCLR, Six Month MCLR, Three Month MCLR, One Month MCLR.
14. The selection of the Bank/Financial Institutions will be awarded based on the overall borrowing cost and terms most favorable to the Corporation, based on the Corporation's sole discretion.
15. The Corporation reserves the right to negotiate with banks/financial institutions.
16. **The Pre-Bid conference on 14/05/2020 at 12:00 PM at corporate office.**
17. **The proposal will be accepted up to 28/05/2020 till 02:00 PM at corporate office.**
18. **The Proposal will be opened on 28/05/2020 at 3.00 PM at corporate office.**

Director
Chhattisgarh Rural Housing Corporation Ltd.